## STATE OF RHODE ISLAND CITY OF CENTRAL FALLS

## **HOUSING COURT**

CITY OF CENTRAL FALLS

Petitioner

v. : C.A. No.: 2021-123

ONE PARCEL OF REAL ESTATE
COMMONLY KNOWN AS
1 ORCHARD STREET, LOCATED
AT MAP 9, LOT 58; AN IN REM
RESPONDENT, AND HUMBERTO

GRAJALES,

AND :

ONE PARCEL OF REAL ESTATE

COMMONLY KNOWN AS

690 LONSDALE AVENUE AND

LOCATED AT MAP 9, LOT 58-A; AN

IN REM RESPONDENT AND

IN REM RESPONDENT, ANDMARIA M. OSPINA,Respondents:

naenis

## BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS

- 1. The electronic bid package (the "Bid Package") for the properties known as 1 Orchard Street, Central Falls, Rhode Island, located at Map 9, Lot 58 on the City of Central Falls Assessor's Map and 690 Lonsdale Avenue, Central Falls, Rhode Island, located at Map 9, Lot 58-A on the City of Central Falls Assessor's Map, (the "Real Estate") is available to prospective purchasers. The Bid Package may be accessed either online at <a href="www.frlawri.com">www.frlawri.com</a> or by contacting John Dorsey at <a href="jdorsey@frlawri.com">jdorsey@frlawri.com</a> and requesting a copy of the Bid Package.
- 2. As part of any bid to abate and acquire the Real Estate, offers must contain a proposed rehabilitation plan and timeline to abate the public nuisance issues present at the Real Estate to a habitable condition. A sample abatement form is available online at <a href="https://www.frlawri.com">www.frlawri.com</a>.
- 3. Upon receipt of an initial bid agreeable to the Receiver, subject to Court-approval, the Receiver shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
- 4. Any and all bids received by the Receiver are subject to higher or better bids ("Competing Bids"). Any Competing Bids must be submitted to the Receiver and must be accompanied

by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit in the amount of \$5,000.00 which may be paid by certified check made payable to "John A. Dorsey, Receiver".

5. Upon the conclusion of any competitive bidding, the Receiver shall seek approval of the highest and best Competing Bid from the Central Falls Housing Court.